

Community Presbyterian Church

We exist to know, worship, and
proclaim Jesus as Lord...

Have Substantial Retirement Assets???

For those members who

- are over 70 ½,
- own an Individual Retirement Account (IRA) and
- have more than enough retirement investments:

Did you know that up to \$100,000 can be given directly to a charity from an IRA with no impact on your tax bill? Usually this would result in the donor reporting \$100,000 of taxable income and possibly receiving a charitable tax deduction. But until December 31, 2007, donors are not required to report this income on their tax returns and yet are considered to have fulfilled their required minimum distributions.

Such a major gift would certainly make a lasting impact on the life of Community Presbyterian Church, especially if it helped build up the church's Housing Equity Sharing program. Our Housing Equity Sharing program's goal is to help enable ministry staff to live in our high-priced community. These are gifts that will last for generations to come.

If you already have substantial retirement assets, would you consider making a major gift of your IRA to CPC in 2007?

Here are some people who can get the answers to your questions, held in the strictest confidence. If you have any questions about CPC's financial plan, please call any of us and we will do our best to serve your giving needs.

Thank you!

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